

NEWSPAPER

The Phnom Penh Post

23RD JANUARY 2014



Risk-averse Japanese investing more in Phnom Penh condos

Thu, 23 January 2014 Chris Horton

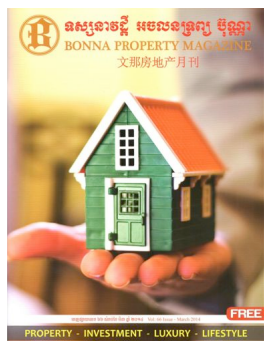
“They fall in love with the friendly locals, good restaurants and cafes and abundant culture.” AnnaCam founder Jun Takeguchi, whose previous professional experience includes seven years at Mizuho, Japan’s largest commercial bank, as well as consultancies KPMG and SBI, said that AnnaCam’s clients are purchasing condominiums in Phnom Penh to rent out to expatriates living in the capital. The high demand for luxury accommodation in the city centre combined with the rents that can be charged are but some of the main factors that make De Castle Royal appealing to Japanese investors.

Few understand the changing views of Japanese investors toward Cambodia better than the upper management of boutique real estate consultancy AnnaCam Partners, one of Phnom Penh’s top providers of real estate services to Japanese investors.

Phnom Penh-registered AnnaCam organises investment seminars in Japan for potential investors who want to learn more about the pros and cons of investing in Phnom Penh. Afterwards, groups of 10 or more investors come to the capital to personally inspect condominiums and decide whether to take the plunge and make a purchase. AnnaCam CEO Anna Araki told the Post that Cambodia’s recent emergence on the radar of Japanese investors was based on a growing understanding of the current state of economic development in the capital.

“Most Japanese that come here are pleasantly surprised,” Araki said. “Before coming here, many people think the city might still have mines, but they quickly realise that Phnom Penh is already quite developed.

MAGAZINE



BONNA Property Magazine
Mar 2014



Keizaikai
12th Nov 2013
(Japanese)



Weekly Economist
8th Oct 2013
(Japanese)



Nikkei Money
Dec 2013
(Japanese)

BOOK



Ultimate investment of overseas property
(Japanese)